

Valparaiso Community School Corporation
Overview 2018 Proposed/Advertised Budget Funds, Tax Levies and Tax Rates

Budget Funds by Name	Type of Fund/Primary Sources of Revenue	2018 Proposed/Advertised Estimate of Expenditures (Line 1, Budget Form 4b; Tab 4 and Tab 9)	2018 Proposed/Advertised Estimate of Tax Levy (Line 16 Budget Form 4b; Tab 9)	2018 Proposed/Advertised Estimate of Tax Rate (Line 17 Budget)
Non-Exempt Debt Service	Need Based/ Property Tax, Excise Tax, Financial Institution Tax, Commercial Vehicle Tax	\$4,440,068.	\$4,625,029	0.2268 (4,625,029) Levy (20,394,984) AV/100
Pension Debt Service	Tax Neutrality (From Reductions in CPF and Transportation)	\$1,601,780	\$1,402,273	0.0688 (1,402,273) Levy (20,394,984) AV/100
Capital Projects	Rate Controlled (Frozen)/Directed by DLGF/ Sources of Revenue: (Same as Debt Service)	\$6,552,902	\$5,040,988	0.2189 (5,040,988) Levy (23,024,959) AV/100*
Transport Operating	Levy Controlled Year-to-Year increases directed by DLGF (@4%)/Sources of Revenue: (Same as Debt Service)	\$4,644,874	\$4,233,086	0.2076 (4,233,086) Levy (20,394,924) AV/100
Bus Replacement	Levy Controlled by DLGF using the following formula: # of buses owned (x) median price of each bus classification; divided by 12) Sources of Revenue: (Same as Debt Service)	\$973,244	\$751,417	0.0368 (751,417) Levy (20,394,924)AV/100
Capital Referendum	Max Rate Controlled by 1028 Public Hearing Source of Revenue: Property Tax	\$11,368,002 (Mortgage payment (amortization) set in 2015)	\$11,075,218	0.5034 (Max Rate = 0.6482) (11,075,218) Levy 22,001,746 (AV/100) + TIF

Budget Funds by Name	Type of Fund/Primary Sources of Revenue	2018 Proposed/Advertised Estimate of Expenditures (Line 1, Budget Form 4b; Tab 4 and Tab 9)	2018 Proposed Advertised Estimate of Tax levy (Lone 16, Budget Form 4b; Tab 9)	2018 Proposed Advertised Estimate of Tax Rate (Line 17, Budget)
Operating Referendum	Max Rate Controlled by 1028 Public Hearing Sources of Revenue: Property Tax	\$4,813,852	\$4,500,000	0.2045 (Max Rate = 0.2045) (4,500,000) Levy (22,001,746) AV/100 + TIFF
General Fund	State Controlled and Funded by State Tuition Support Basic Grant, Voc. Ed. Grant, Sped. Grant, Summer School and Honors Grants	\$41,853,384		

*Cash Balances included as Revenue in Fund

**Maintenance of an operating balance in each Fund included in each Levy